

2023

ANNUAL PROGRESS REPORT



**The
Plastic
Flamingo.**
PLASTIC RECYCLERS



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Crafting The Future

In early 2023, The Plastic Flamingo faced a significant challenge when a fire ravaged our previous warehouse on January 22, resulting in the loss of all our machinery and inventory.

This period tested our resilience, and collectively, we persevered to safeguard the future of our company. We emerged from this adversity stronger and more determined.

Following extensive efforts to clean and restore our former warehouse, **we successfully transitioned to a new, larger facility located in a safer area within Muntinlupa City.** Consolidating our operations, we now conduct all facets of our work—from plastic waste sorting, cleaning, crushing, to recycling—at this single location.

Our strategic decision to specialize in eco-board production became a focal point of our resurgence. By August, after rigorous testing, **we achieved a production of approximately 2,202 eco-boards** between August and December 2023.

The month of August also marked a pivotal moment with the grand inauguration of our new plant. The event was graced by the presence of two ministers, alongside the French ambassador, who toured the facility and participated in its official inauguration.

The inauguration garnered significant attention from the media and our valued partners, symbolizing a new chapter of growth and innovation for The Plastic Flamingo.

Welcome to the third edition.



A MESSAGE FROM

Francois Lesage

Founder & Chief Executive Officer

Dear partners, clients and esteemed stakeholders,

I am pleased to present The Plastic Flamingo's Annual Report for the fiscal year 2023, a year that has defined our company's resilience, determination, and strategic evolution.

In the early months of 2023, our company encountered a formidable challenge when a devastating fire swept through our previous warehouse on January 22. However, adversity proved to be the catalyst for our collective strength, and we rallied together to overcome the setback, emerging from the ashes with renewed vigor.

Our strategic pivot towards specializing in eco-board production emerged as a cornerstone of our resurgence. We now work on extending our existing warehouse and scale-up with a second warehouse dedicated to HDPE pellets production.

And last but not least, we also welcomed two very talented additions to the team: Maria "Teng" Jaraza, in charge of Sales & Partnerships, and Ed Natividad Head of our operations.

Despite challenges, we stay committed to our sustainability mission, gaining strength from the past year and approaching the future with optimism and determination.

Thank you for your unwavering support and belief in The Plastic Flamingo!



We approach the future with optimism and determination.

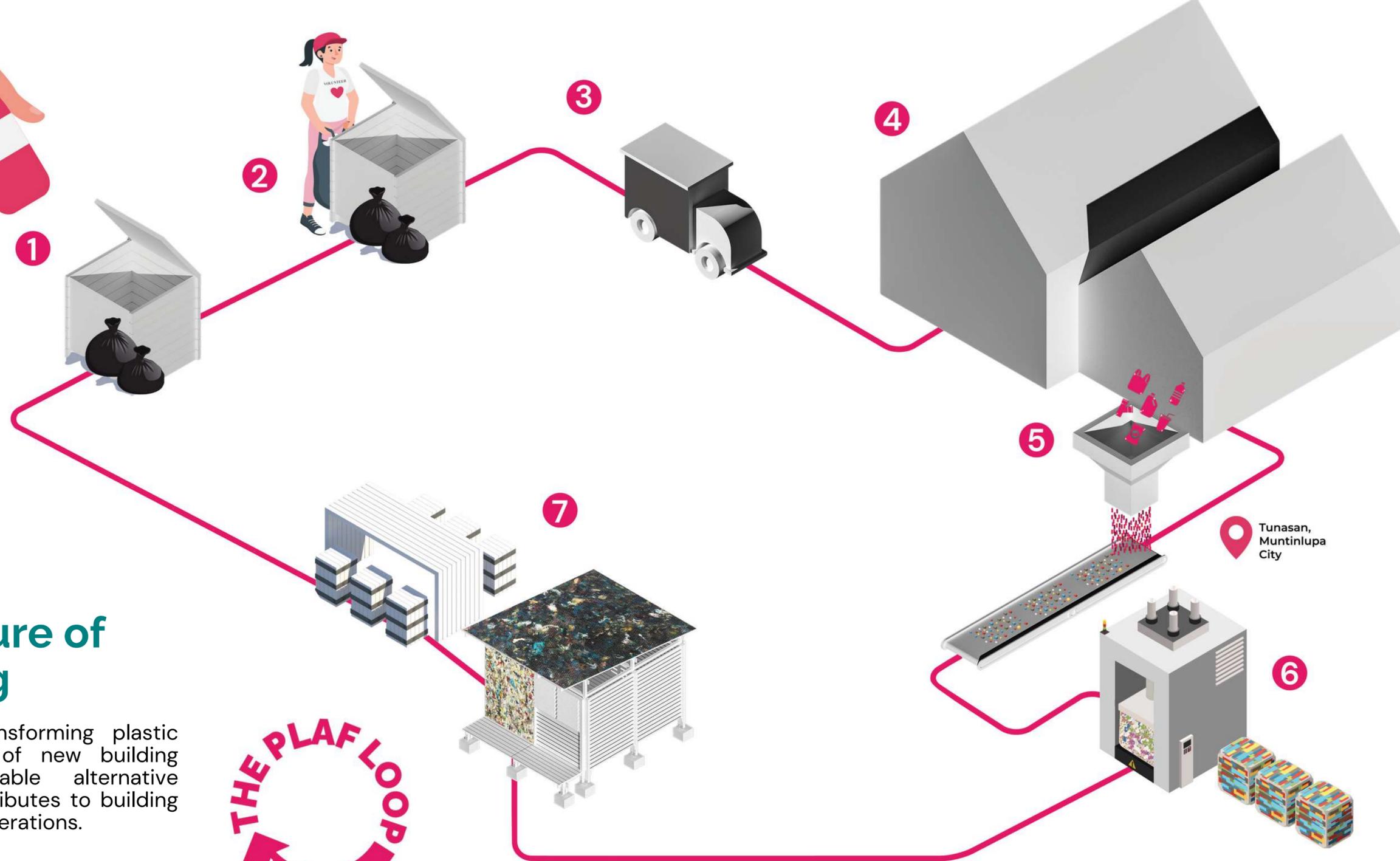


The Plastic Flamingo.

PLASTIC RECYCLERS

Crafting the future of plastic recycling

We strongly believe that transforming plastic waste into a diverse range of new building materials offers a sustainable alternative construction material that contributes to building resilient structures for future generations.



Tunasan, Muntinlupa City

INNOVATION & IMPACT

Consistently striving to enhance our operations, standard procedures, and final products is our ongoing commitment. Our aim is to identify viable markets that enable us to cater to a larger customer base while delivering top-quality, long-lasting goods crafted entirely from 100% recycled plastic.

Our goal is to eradicate plastic pollution by creating significant social change. We offer employment opportunities to low-income families, along with essential training to enhance their livelihoods. Additionally, we actively share our expertise to empower more individuals to become catalysts for positive change.

WHAT WE DO

- 1 We partner
- 2 We setup
- 3 We collect
- 4 We sort
- 5 We shred
- 6 We compress
- 7 We design

Our Impact

BY THE NUMBERS

ENVIRONMENTAL

250

Collection points

700

Tons of managed plastic wastes

SOCIAL



hired 30 workers from low-income families

EDUCATIONAL

10,000+

persons sensitized through webinars and various events

82,000

followers on The Plastic Flamingo's Facebook page

Our Production

Harnessing the power of recycled plastics

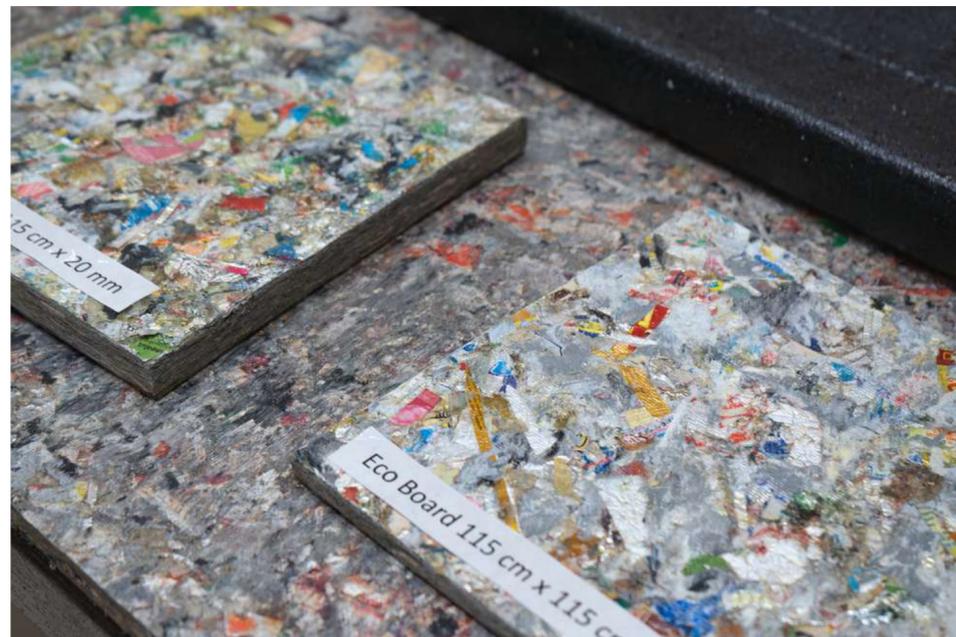


Since August, we have been focusing our efforts on producing Eco boards again, which means implementing the new machines, recreating the recipe, testing the final Eco boards.

We are proud to say that our Eco boards look great and meet our expectations!

From our eco-boards, we also build various products – from tables, school benches, racks, containers, and even shelters!

We're exploring the construction and housing



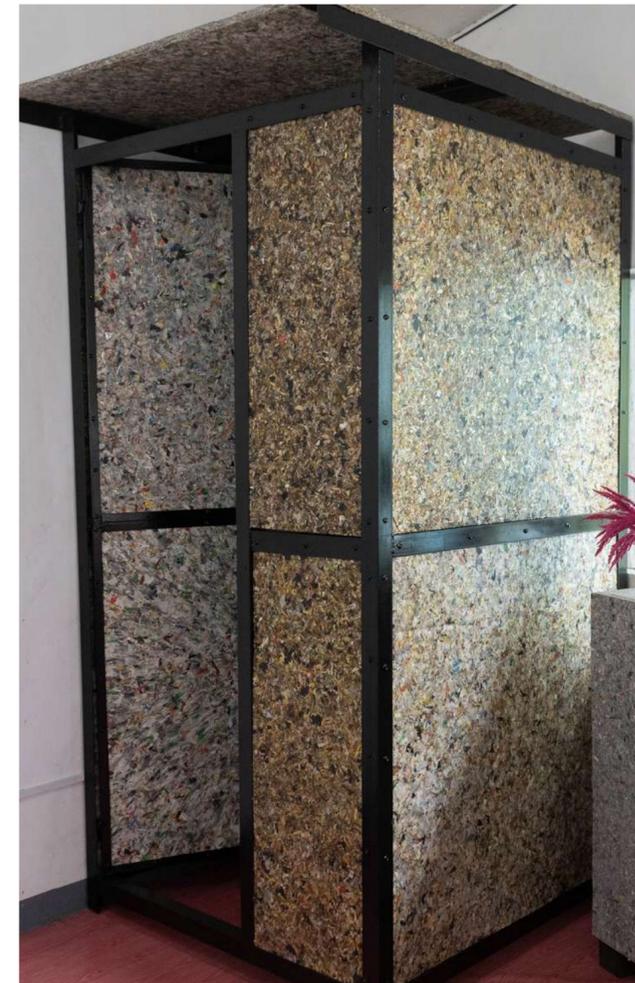
markets to sell our products as a rough material.

We're also testing new products made of hard plastics only, in order to get boards of better appearance and premium quality, and that can be used for other usages

And last but not least, Our collection network remains very active with more than **250 collection points** around Metro Manila.



Exploring more usages for our Ecoboards



Starting in February, we'll be working on a warehouse extension with 2 new lines for PEHD granules! Thanks to the funding we should receive soon, we will be able to produce pellets again that will be used as raw material along with virgin plastic.

Our Clients

Welcome on board Eneos and Haleon!

We welcomed 2 clients in 2023 in the context of the release of the new EPR law in The Philippines that requires plastic manufacturers, brand owners and all FMCGs to implement a plastic recycling strategy.

The Haleon logo consists of the word "HALEON" in a bold, black, sans-serif font. The letter "E" is stylized with a horizontal green bar through its center.The Eneos logo features a red and orange circular icon on the left containing the word "ENEOS" in white. To the right of the icon, the word "ENEOS" is written in a large, bold, black, sans-serif font.

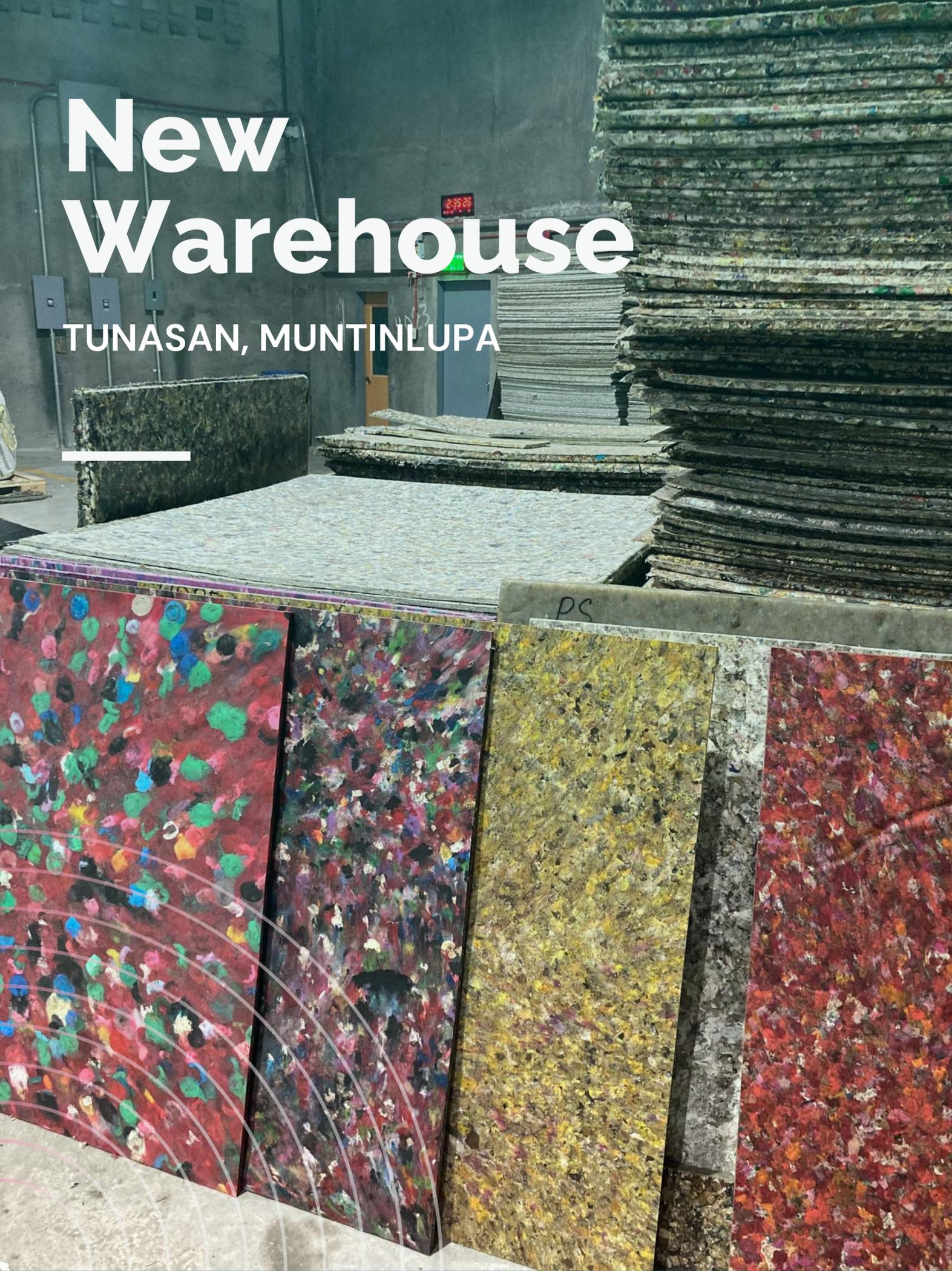
And we're glad to continue the great work with our 3 existing CSR clients (CMA CGM, CNG, Alliance To End Plastic Waste).

The CNG Charter Next Generation logo features the letters "CNG" in a large, bold, blue font. Below "CNG" are the words "CHARTER" and "NEXT GENERATION" in a smaller, blue, sans-serif font. The logo is flanked by two blue curved lines.The Alliance To End Plastic Waste logo consists of the words "ALLIANCE TO END PLASTIC WASTE" in a green, sans-serif font, stacked vertically. To the right of the text is a circular icon containing a stylized leaf or recycling symbol.The CMA CGM logo features the words "CMA CGM" in a bold, blue, sans-serif font. The logo is framed by two red curved lines, one above and one below the text.

In the meantime, we are expanding our partnerships with the construction industry and furniture manufacturers to offer our plastic construction materials to a broader audience across The Philippines.

New Warehouse

TUNASAN, MUNTINLUPA



The Team

These dedicated individuals are the hardworking force behind the production of each of Plaf's products.





Inauguration

Christmas Party





THANK YOU FOR YOUR CONTINUOUS SUPPORT!

The year would not have been successful if not for the support of our stakeholders. Your support meant hope for our workers, love for the world, and encouragement that we can continue our mission of finding solutions against plastic pollution with a maximum impact.



Pictures from events and internal activities